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Habib Bank AG Zurich launches online HBZpay

27 June 2007

DUBAI — Habib Bank AG Zurich (HBZ), one of the leading international banks operating in the United Arab Emirates, has launched their latest service for employers who wish to streamline salary payments, HBZpay.

HBZpay has been created by BiLOGiC Systems Inc, HBZ's banking solution provider and is the region's first online, fully automated payroll system offered by a bank.

Reza Habib, joint president, Habib Bank AG Zurich said: HBZpay radically reduces time that an employer spends on accounting administration, increases the speed of employees receiving their wages and frees up liquidity of each staff member due to our no-minimum balance for employees."

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