



(Incorporated in Switzerland 1967)



Habib Bank AG Zurich

2017 Interim results

Group key figures

in CHF million

	6 months ending 30.06.16	6 months ending 31.12.16	6 months ending 30.06.17	Change in % to 31.12.16
Balance sheet				
Total assets	11'840	11'449	11'112	-2.9%
Shareholder's equity ¹	997	1'047	1'014	-3.2%
Total loans (after netting)	3'208	3'319	3'442	3.7%
Customer deposits	8'888	9'314	8'887	-4.6%
Income statement	30.06.16	31.12.16	30.06.17	Change in % to 30.06.16
Total income ²	198.3	176.0	186.2	-6.1%
Operating expenses	103.8	100.7	108.4	4.4%
Operating result	68.1	55.0	62.8	-7.8%
Group profit / loss	35.6	56.8	38.1	7.0%
Key figures and ratios	30.06.16	31.12.16	30.06.17	
Return on equity (ROE) (%) ³	5.8%	7.3%	6.1%	
Equity ratio (%)	10.3%	11.3%	11.1%	
Cost / income ratio (%)	52.3%	57.2%	58.2%	
Total capital ratio (%)	18.9%	19.7%	19.1%	
Liquidity coverage ratio (%) ⁴	107.2%	107.2%	115.0%	
Leverage ratio (%)	8.9%	9.5%	9.4%	

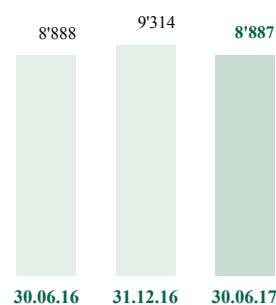
¹ Excluding minority interest in equity and in Group profit / loss

² Including "Gross result from interest operations", "Result from comission business and services", "Result from trading activities and the fair value option" and "Other result from ordinary activities"

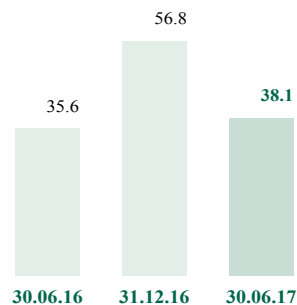
³ Annualised Group profit / loss as percentage of equity of average at year end 2016 and at 30.06.2017

⁴ 6-month average

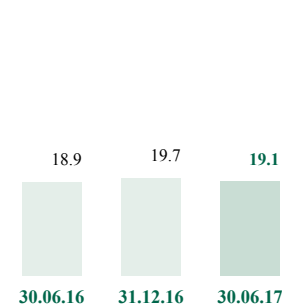
Customer deposits, in CHF million



Group profit, in CHF million



Total capital ratio (%)



Group organisation structure

Board of Directors

The Board of Directors of the Bank is made up of non-executive and independent directors, all of whom have extensive experience in their respective field of competence.

Name	Born	Citizenship	Board of Directors	Audit Committee	Risk & Control Committee
Dr. Andreas Länzlinger	1959	Swiss	Chairman		
Urs W. Seiler	1949	Swiss	Vice Chairman	Member	Member
Ray Barnes	1945	British	Member		Member
Dr. Marco Duss	1943	Swiss	Member	Chairman	
Ursula Suter	1954	Swiss	Member		Chairwoman
Dr. Stephan Thaler	1962	Swiss	Member	Member	

General Management

General Management consists of two members of the Habib family and three non-family members. The majority of the members of General Management have residency in Switzerland.

Name	Born	Citizenship	Function
Muhammad H. Habib	1959	Swiss	President
Mohamedali R. Habib	1964	Canadian	Group CEO
Rajat Garg	1963	Singaporean	Member of General Management and Head of Developed Markets
Anjum Iqbal	1952	British	Member of General Management and Head of Emerging Markets
Walter Mathis	1961	Swiss	Member of General Management and Head of Shared Services

Management of the branch network

Name	Born	Citizenship	Function	Country
Christian Lerch	1959	Swiss	Country Manager	Switzerland
Jamal Alvi*	1962	British	Country Manager	United Arab Emirates
Mohammad Ali Hussain	1954	Kenyan	Country Manager	Kenya

* from 19 April 2017

Management of the subsidiaries

Name	Born	Citizenship	Function	Country
Muslim Hassan	1955	Canadian	Chief Executive Officer	Canada
Zafar Khan	1952	South African	Chief Executive Officer	South Africa
Atif Mufti	1973	Pakistani	Chief Executive Officer	United Arab Emirates*
Sirajuddin Aziz	1956	Pakistani	Chief Executive Officer	Pakistan
Ikram Quraishi	1948	USA	Chief Executive Officer	Hong Kong
Satyajeet Roy	1967	British	Chief Executive Officer	United Kingdom

* HBZ Services FZ-LLC

Group Internal Audit

Name	Born	Citizenship	Function
Haroon Ahmad	1975	Pakistani	Head of Group Internal Audit

Group Support Functions

Name	Born	Citizenship	Function
Haja Alavudeen	1966	Indian	Head of Group Information & Technology Risk
Umair Chaudhary	1968	British	Group Chief Operating Officer
Adnan Fasih	1967	Pakistani	Head of Group Islamic Banking
Felix Gasser	1959	Swiss	Head of Group Risk Control
Dr. Sitwat Husain	1964	Pakistani	Head of Group Human Resources
Arif Lakhani	1945	Pakistani	Head of Group Wealth Management
Dr. Pascal Mang	1964	Swiss	Head of Group Legal & Compliance
Alfred Merz	1962	Swiss	Head of Group Financial Control
Atif Mufti	1973	Pakistani	Head of Group Operations
Syam Pillai	1962	Indian	Head of Group Information Technology
Sibel Sanus	1954	Turkish	Head of Group Financial Institutions
Ralph Schneider	1964	Swiss	Head of Group Credit

Balance sheet (unaudited)

in CHF 000's	30.06.17	31.12.16
Assets		
Liquid assets	1'187'462	1'300'845
Amounts due from banks	2'047'322	2'350'594
Amounts due from securities financing transactions	4'624	6'238
Amounts due from customers	2'887'512	2'736'903
Mortgage loans	554'203	581'972
Trading portfolio assets		143
Positive replacement values of derivative financial instruments	8'725	10'340
Other financial instruments at fair value	2'653'182	2'781'867
Financial investments	1'346'426	1'316'772
Accrued income and prepaid expenses	228'554	196'107
Non-consolidated participations	88	88
Tangible fixed assets	83'668	87'975
Intangible assets	1'237	1'713
Other assets	109'134	77'672
Total assets	11'112'137	11'449'229

in CHF 000's	30.06.17	31.12.16
Liabilities		
Amounts due to banks	506'450	427'581
Liabilities from securities financing transactions	182'212	132'764
Amounts due in respect of customer deposits	8'887'404	9'314'314
Negative replacement values of derivative financial instruments	9'400	10'918
Accrued expenses and deferred income	247'142	231'346
Other liabilities	34'429	33'388
Provisions	7'175	6'815
Reserves for general banking risks	546'225	545'708
Bank's capital	150'000	150'000
Retained earnings reserves	331'224	286'015
Currency translation reserves	-40'606	2'038
Minority interest in equity	213'009	215'909
Group profit / loss	38'073	92'433
- of which minority interests in group profit / loss	11'129	29'224
Total liabilities	11'112'137	11'449'229
Off balance sheet transactions		
Contingent liabilities	1'317'300	1'382'463
Irrevocable commitments	1'380	1'380
Credit commitments	181'921	175'762

Income statement (unaudited)

in CHF 000's	30.06.17	30.06.16
Result from interest operations		
Interest and discount income	113'692	117'937
Interest and dividend income from financial investments	119'308	122'141
Interest expense	-102'173	-120'180
Gross result from interest operations	130'827	119'898
Changes in value adjustments for default risks and losses from interest operations	-5'763	-20'235
Subtotal net result from interest operations	125'064	99'663
Result from commission business and services		
Commission income from securities trading and investment activities	3'330	2'868
Commission income from lending activities	14'375	14'826
Commission income from other services	24'471	23'942
Commission expense	-3'054	-2'660
Subtotal result from commission business and services	39'122	38'976
Result from trading activities and the fair value option	14'907	39'113
Other result from ordinary activities		
Result from the disposal of financial investments	87	-6
Result from real estate	310	406
Other ordinary income	933	
Other ordinary expenses		-121
Subtotal other result from ordinary activities	1'330	279

in CHF 000's	30.06.17	30.06.16
Operating expenses		
Personnel expenses	-71'930	-69'574
General and administrative expenses	-36'476	-34'251
Subtotal operating expenses	-108'406	-103'825
Value adjustments on participations, depreciation and amortisation on tangible fixed and intangible assets	-7'052	-4'555
Changes to provisions and other value adjustments, and losses	-2'173	-1'537
Operating result	62'792	68'114
Extraordinary income	2'018	1'425
Extraordinary expenses	-41	
Changes in reserves for general banking risks	-517	-4'492
Taxes	-26'179	-29'538
Group profit / loss	38'073	35'509
- of which minority interests in group profit / loss	11'129	11'275

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