



Habib Bank AG Zurich

Kenya Branches

Incorporated in Switzerland (1967)

(Head Office : 59 Weinbergstrasse, Zurich, Switzerland)

QUARTERLY FINANCIAL STATEMENTS AND OTHER DISCLOSURES AS AT 31ST MARCH 2022

I STATEMENT OF FINANCIAL POSITION			
	31st March 2021 Shs.000 (Unaudited)	31st Dec. 2021 Shs.000 (Audited)	31st March 2022 Shs.000 (Unaudited)
A. ASSETS			
1 Cash (both local and foreign)			
2 Balances due from Central Bank of Kenya	65,514	81,038	88,079
3 Kenya Government and other securities held for dealing purposes	1,031,641	843,548	810,361
4 Financial Assets at fair value through profit and loss	-	-	-
5 Investment Securities:			
(a) Held to Maturity:			
a. Kenya Government securities	18,689,262	20,122,613	20,692,349
b. Other securities	-	-	-
(b) Available for sale	-	-	-
a. Kenya Government securities	-	-	-
b. Other securities	-	-	-
6 Deposits and balances due from local banking institutions	-	123,017	90,792
7 Deposits and balances due from banking institutions abroad	588,611	262,161	557,611
8 Tax recoverable	125,346	190,664	190,664
9 Loans and advances to customers (net)	6,259,212	5,840,875	6,142,881
10 Balances due from banking institutions in the group	267,090	194,369	406,298
11 Investment in associates	-	-	-
12 Investment in subsidiary companies	-	-	-
13 Investment in joint ventures	-	-	-
14 Investment properties	-	-	-
15 Property, plant and equipment	325,291	370,762	365,586
16 Prepaid lease rentals	57,972	38,904	35,150
17 Intangible assets	-	-	-
18 Deferred tax asset	-	-	-
19 Retirement benefit asset	206,492	249,755	249,755
20 Other assets	154,573	236,257	279,537
21 TOTAL ASSETS	27,771,004	28,553,963	29,909,063
B. LIABILITIES			
22 Balances due to Central Bank of Kenya	-	-	-
23 Customer deposits	22,412,638	23,683,972	24,993,983
24 Deposits and balances due to local banking institutions	328,535	855,469	150,005
25 Deposits and balances due to banking institutions abroad	18,631	43,984	48,877
26 Other money market deposits	-	-	-
27 Borrowed funds	-	-	-
28 Balances due to banking institutions in the group	1,598,308	507,916	923,854
29 Tax payable	-	-	-
30 Dividends payable	-	-	-
31 Deferred tax liability	-	-	-
32 Retirement benefit liability	11,545	16,270	16,482
33 Other liabilities	137,938	118,885	290,023
34 TOTAL LIABILITIES	24,507,595	25,226,496	26,423,225
C. SHAREHOLDERS' EQUITY			
35 Paid up/Assigned capital	350,000	350,000	350,000
36 Share premium/(discount)	-	-	-
37 Revaluation reserve	-	-	-
38 Retained earnings/Accumulated losses	2,712,858	2,658,046	2,982,037
39 Statutory loan loss reserve	200,551	319,421	153,801
40 Other Reserves	-	-	-
41 Proposed dividends	-	-	-
42 Capital grants	-	-	-
43 TOTAL SHAREHOLDERS' FUNDS	3,263,409	3,327,467	3,485,838
44 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	27,771,004	28,553,963	29,909,063
II STATEMENT OF COMPREHENSIVE INCOME			
	31st March 2021 Shs.000 (Unaudited)	31st Dec. 2021 Shs.000 (Audited)	31st March 2022 Shs.000 (Unaudited)
1 INTEREST INCOME			
1.1 Loans and advances	113,458	514,828	109,396
1.2 Government securities	432,551	1,840,029	467,665
1.3 Deposits and placements with banking institutions	156	1,585	539
1.4 Other interest income	-	-	-
1.5 Total Interest Income	546,165	2,356,442	577,600
2 INTEREST EXPENSES			
2.1 Customer deposits	252,030	1,052,043	297,358
2.2 Deposits and placements from banking institutions	9,779	39,953	10,547
2.3 Other Interest Expenses	1,334	3,707	607
2.4 Total Interest Expenses	263,343	1,095,703	308,512
3 NET INTEREST INCOME/(LOSS)	282,822	1,260,739	269,088
4 OTHER OPERATING INCOME			
4.1 Fees and Commissions on loans and advances	879	9,329	8,558
4.2 Other fees and Commissions	7,627	41,753	8,293
4.3 Foreign exchange trading income/(Loss)	6,620	46,807	12,660
4.4 Dividend income	-	-	-
4.5 Other income	5,519	19,704	7,663
4.6 Total Other Operating Income	20,645	117,593	37,174
5 TOTAL OPERATING INCOME	303,467	1,378,332	306,262
6 OPERATING EXPENSES			
6.1 Loan loss provision	10,950	44,055	10,055
6.2 Staff costs	83,552	330,178	86,526
6.3 Directors' emoluments	-	-	-
6.4 Rental charges	2,794	1,752	-
6.5 Depreciation charge on property and equipment	10,171	48,589	10,497
6.6 Amortisation charges	225	2,944	259
6.7 Other operating expenses	101,767	408,388	106,732
6.8 Total Operating Expenses	209,459	835,906	214,070
7 Profit/(loss) before tax and exceptional items	94,008	542,426	92,192
8 Exceptional Items	-	-	-
9 Profit/(Loss) after exceptional items	94,008	542,426	92,192
10 Current tax	(34,261)	(162,054)	(34,572)
11 Deferred tax	-	43,263	-
12 Profit/(loss) after tax and exceptional items	59,747	423,635	57,620
13 Other Comprehensive Income			
13.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-
13.2 Fair value changes in available-for-sale financial assets	-	-	-
13.4 Revaluation Surplus on property, Plant and Equipment	-	-	-
13.5 Share of other comprehensive income of associates	-	-	-
13.6 Income tax relating to components of other comprehensive income	-	-	-
14 Other comprehensive Income for the year net of tax	-	-	-
15 TOTAL COMPREHENSIVE INCOME FOR THE YEAR	59,747	423,635	57,620
III OTHER DISCLOSURES			
	31st March 2021 Shs.000 (Unaudited)	31st Dec. 2021 Shs.000 (Audited)	31st March 2022 Shs.000 (Unaudited)
1) NON-PERFORMING LOANS AND ADVANCES			
a) Gross Non-performing Loans and Advances	831,541	739,193	753,824
Less:			
b) Interest in suspense	194,415	174,357	190,902
c) Total Non-performing Loans and Advances (a-b)	637,126	564,836	562,922
Less:			
d) Loan loss provisions	228,482	266,745	330,617
e) Net Non-performing Loans (c-d)	408,644	298,091	232,305
f) Discounted Value of Securities	408,644	298,091	232,305
g) Net NPLs Exposure (e-f)	-	-	-
2) INSIDER LOANS AND ADVANCES			
a) Directors, shareholders and associates	13,901	10,548	14,412
b) Employees	86,646	101,005	104,184
c) Total Insider Loans, Advances and Other Facilities	100,547	111,553	118,596
3) OFF-BALANCE SHEET ITEMS			
a) Letters of credit, guarantees, acceptances	736,346	503,822	684,927
b) Forwards, swaps, and options	-	-	-
c) Other contingent liabilities	29,085	316,110	47,817
d) Total Contingent Liabilities	765,431	819,932	732,744
4) CAPITAL STRENGTH			
a) Core Capital	2,824,467	2,750,374	3,045,556
b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000
c) Excess/(Deficiency) [a-b]	1,824,467	1,750,374	2,045,556
d) Supplementary Capital	200,551	319,421	153,801
e) Total Capital (a+d)	3,025,018	3,069,796	3,199,357
f) Total Risk Weighted Assets	10,539,523	8,902,061	10,138,149
g) Core Capital/Total risk weighted liabilities	12.61%	11.61%	12.19%
h) Minimum Statutory Ratio	8.00%	8.00%	8.00%
i) Excess/(Deficiency) [g-h]	4.61%	3.61%	4.19%
j) Core Capital/Total risk weighted assets	26.80%	30.90%	30.04%
k) Minimum Statutory Ratio	10.50%	10.50%	10.50%
l) Excess/(Deficiency) [j-k]	16.30%	20.40%	19.54%
m) Total Capital/Total risk weighted assets	28.70%	34.48%	31.56%
n) Minimum Statutory Ratio	14.50%	14.50%	14.50%
o) Excess/(Deficiency) [m-n]	14.20%	19.98%	17.06%
p) Adjusted Core capital/Total deposit Liabilities*	12.51%	11.61%	12.19%
q) Adjusted Core capital / Total Risk Weighted Assets*	26.59%	30.90%	30.04%
r) Adjusted Total Capital / Total Risk Weighted Assets*	28.20%	34.48%	31.56%
5) LIQUIDITY			
a) Liquidity Ratio	82.91%	84.98%	85.19%
b) Minimum Statutory Ratio	20.00%	20.00%	20.00%
c) Excess/(Deficiency) [a-b]	62.91%	64.98%	65.19%

* The adjusted capital ratios include the expected credit loss provisions added back to capital in line with CBK guidance issued in April 2018 on implementation of IFRS 9.

The financial statements are extracts from the books of the institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed at the institution's head office located at Habib House, Koinange street, Nairobi.

Signed: Asim M Basharullah
Chief Executive Officer

Shahzad Sultan
Manager

Kenya Branches: Koinange Street, Industrial Area, Westlands Nairobi and Nkrumah Road Mombasa
Branches and Affiliates in other countries: Switzerland, Canada, Hong Kong, Pakistan, South Africa, United Kingdom & UAE

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