



Date

/ /

Branch

Letter of Partnership

We confirm, assure and undertake as under:

- 1 That we are a partnership firm. The signatories to this letter are the only partners in the firm.
- 2 We have opened Account Number _____ with your branch in our firm's name captioned _____.
- 3 _____, _____, _____, and _____ Partners are jointly/severally/singly fully empowered by all the Partners, until you receive notice in writing signed by all the signatories to this letter, as under:
 - a To operate the said account and give, vary or revoke all the instructions, including payments into, or payments out of, the said account. To sign, accept, make and endorse documents, including cheques and bills/draft authority, notwithstanding that such payments thereof may cause the said account to be overdrawn.
 - b To negotiate and settle terms of credit facilities in any shape or form and to sign all documents either before or after the sanction of credit facility. A Partner may give lien over deposit/set-off of deposit balances in any account maintained by him in any branch of the bank, or mortgage property standing in his name either singly or jointly with any family relation in secure repayment of any credit facilities granted to or in the name of the firm.
- 4 We agree that any liability whatsoever incurred to you by us whether in our trade name or otherwise, in respect of the foregoing, shall be joint in several and you will be entitled to recover or claim from any one or all of us or from the estate of any one or all of us or from any guarantor.
- 5 If and when any change occurs in the constitution of our partnership, then we jointly and severally undertake to inform you of the same in writing. However, our joint and several liability, as described above, to you will continue until all liabilities as described above, are fully discharged and/or until the bank is satisfied and confirms in writing its acceptance of the change in the constitution of the firm.
- 6 We agree that this document is to be subject to and interpreted in accordance with English law and that it is to be subject to the exclusive jurisdiction of the English Courts (save and accept that you are not hereby to be prevented from commencing proceedings before any other court).
- 7 We agree that, in respect of any one of us and all of us, the following shall be an effective address for service of any demand notice or in respect of any proceedings commenced in English Courts.

Partner 1

Partner 2

Signed and delivered by the said
in the presence of (PRINT NAME)

Address

Number / Name / Street

City / County / State

Country

Postcode / Zip code

Occupation

Partner 3

Partner 4

Signed and delivered by the said
in the presence of (PRINT NAME)

[Grey box for Partner 3 signature]

[Grey box for Partner 4 signature]

Address

Number / Name / Street
City / County / State
Country
Postcode / Zip code
Occupation

[Grey box for Partner 3 address]

[Grey box for Partner 4 address]



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